

RESOLUTION 12-13212

A RESOLUTION AMENDING THE FISCAL YEAR 2012-13 BUDGET AS ADOPTED BY ORDINANCE 12-13175 TO FUND THE COST OF ACQUIRING AND IMPROVING THE PROPERTY KNOWN AS THE WOMAN'S CLUB parking lot; AUTHORIZING THE CITY MANAGER TO COMPLETE THE TRANSACTION RELATED TO THE APPROVED CONTRACT; AMENDING THE BUDGET RELATED TO THE PAYOFF OF THE Series 2004 Bond approved by Resolution 12-13193; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on November 14, 2012, Naples City Council approved the offer to purchase the land known as the Woman's Club parking lot; and

WHEREAS, on November 16, 2012, the Naples Woman's Club accepted the offer; and

WHEREAS, funding in the amount of \$1,610,000 to acquire and improve this property is available in the unassigned Fund Balance of the General Fund which currently exceeds the maximum required threshold; and

WHEREAS, to retain the preferred Fund Balance in the General Fund, the bond payoff for the Naples Preserve, approved by Resolution 12-13193, will be partially funded with the balance of the Land Conservation fund (Fund 320) in the amount of approximately \$765,000 as an alternative to an equal amount of unassigned Fund Balance of the General Fund; and

WHEREAS, the use of the balance of the Land Conservation Trust for the payoff of the Naples Preserve is consistent with policy and City Code Sections 28-62 and 28-64;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:

Section 1. That the Fiscal Year 2012-2013 Budget as adopted by Ordinance 12-13175 is hereby amended to fund the acquisition and improvement of the Naples Woman's Club parking lot, Property ID 11433880006, located at 610 Park Street, by appropriating \$1,610,000 from the Unassigned Fund Balance of the General Fund and increasing the Non-Departmental Land/Capital line item.

Section 2. That the budget amendment in the amount of \$1,669,555 approved by Resolution 12-13193 is hereby revised, appropriating the balance of the Land Conservation fund (Fund 320), approximately \$765,000, and approximately \$904,555 from the Unassigned Fund Balance of the General Fund, as an alternative to appropriating the entire \$1,669,555 from the Unassigned Fund Balance of the General Fund.

Section 3. The City Manager is authorized to make the payments related to the acquisition and improvements of the property and process all filings in accordance with the approved land purchase contract.

Section 4. This resolution shall take effect immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES,
FLORIDA, THIS 5TH DAY OF DECEMBER, 2012.

John F. Sorey III, Mayor

Attest:

Approved as to form and legality:

Patricia L. Rambosk, City Clerk

Robert D. Pritt, City Attorney

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Date filed with City Clerk: _____